**Answer question ONE, and two other questions**

Consider this simplified balance sheet for Geomorph Trading: Current assets 100 60 Current liabilities

280 Long-term debt

Long-term assets 500 70 Other liabilities

190 Equity

600 600

**a.** Calculate the ratio of debt to equity.

**b.** What are Geomorph’s net working capital and total long-term capital? Calculate

the ratio of debt to total long-term capital.